



Saptagiri Grameena Bank
(Public Sector RRB : Sponsored by Indian Bank)

సప్తగిరి గ్రామీణ బ్యాంక్
(ప్రభుత్వ రైతు సంస్థ : ఇండియన్ బ్యాంక్ ద్వారా ప్రయోజితం)

सप्तगिरि ग्रामीण बैंक
(सार्वजनिक क्षेत्र आरआरबी : इंडियन बैंक द्वारा प्रायोजित)

Annexure:16

Notice of Intended Sale

Notice of intended sale under Rule 6 [2] and 8 [6] of the Security Interest [Enforcement Rules] 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

To

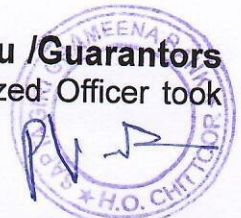
The estate of the deceased **Sri G Sudarshan Naidu** [who was expired hence addressed to his legal heirs viz.]

1. G. Anasuyamma, W/O Chinnaswamy Naidu, Kothapalli, Bangarupalem, Chittoor Dist. PIN:517416, ([a] One of the legal heirs [b]Mortgagor [c] Guarantor)
2. D Lavanya W/o D Satish, B C Colony, Aragonda, Chittoor Dist. PIN:517129.(One of the legal heir of the borrower cum mortgagor)
3. G Gayathri D/o late Sudarshan Naidu, Kotthapalli, Bangarupalem, Chittoor Dist. PIN:517416.(One of the legal heirs of the borrower cum mortgagor).
4. G Divya D/o late Sudarshan Naidu, Kotthapalli, Bangarupalem, Chittoor Dist. PIN:517416.(One of the legal heirs of the borrower cum mortgagor).
5. G Sai Sunil S/o Sudarshan Naidu, Thagguvaripalli, Bangarupalem Mandal, Chittoor dist. PIN:517416.(One of the legal heirs of the borrower cum mortgagor)
6. G Mounisha D/o Sudarshan Naidu, Thagguvaripalli, Bangarupalem Mandal, Chittoor dist. PIN:517416.(One of the legal heirs of the borrower cum mortgagor)
7. G Suguna Kumar S/o Chinnaswamy Naidu, Kotthapalli, Bangarupalem, Chittoor Dist., PIN:517416.(One of the Mortgagors)
8. G Sudhakar @ Chittibabu, S/o Chinnaswamy Naidu, Kotthapalli, Bangarupalem, Chittoor Dist. PIN:517416 (one of the Mortgagors).
9. B.Lokalanadha Naidu,S/O Chinnaiah Naidu,4-434 Near MDO Office Bangarupalem PIN:517416.(Guarantor).
10. M .Nagaraja Naidu S/O Vasudeva Naidu, Ragimanupenta , Bangarupalem Mandal, Chittoor Dist. PIN:517416(Guarantor).

Ref:ODCC-account No. 50011870800 of Sri G Sudharshanam Naidu, with Saptagiri Grameena Bank, Bangarupalyam branch.

Late Sri G Sudharshan Naidu availed the above cited facility/ies from Saptagiri Grameena Bank, **Bangarupalyam Branch**, the repayment of which is secured by mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Late Sri G Sudharshan Naidu or legal heirs from 1-6 of the above of the deceased borrower or Guarantors B Lokanadhanaidu, M Nagarajanaidu, G Anasuyamma or above said 7 and 8 [mortgagors]** failed to pay the outstanding. Therefore a Demand Notice dated **03.08.2021** under Sec 13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002[for short called as "The Act"], was issued by the Authorised officer calling upon **The estate of Deceased Borrower late Sri G Sudharshan Naidu** /and others liable to the Bank to pay the amount due to the tune of Rs.24,91,827/- [Rupees Twenty Four Lakhs Ninty One Thousand Eight Hundred and Twenty Seven only] as on **23.07.2021** with further interest, costs, other charges and expenses thereon. **The estate of Deceased Borrower late Sri G Sudharshan Naidu /and others** failed to make payment despite demand notice dated **03.08.2021**.

As the estate of **Deceased Borrower late Sri G Sudharshan Naidu /Guarantors** and others failed to make payment despite Demand Notice, the Authorized Officer took



possession of the schedule mentioned properties under the Act on **09.03.2022** after complying with all legal formalities.

As per Sec.13 [4] of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the Authorized Officer intends selling the schedule mentioned securities in any of the following mode: a. By inviting tenders from public or b. By holding public auction or c. By private treaty.

As per Rule 6 [2] and 8 [6] of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act., 2002, 30 days notice of intended sale is required to be given and hence we are issuing this **NOTICE**.

The amount due as on **25.05.2022** is **Rs.34,61,625/- [Rupees Thirty four Lakhs Sixty One Thousand Six Hundred and twenty five only]** with further interest, costs, other charges and expenses thereon. Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the Authorized Officer any time after 30 days.

The date of sale / bid is fixed as 07.07.2022, Thursday, at 2.00 pm.

The inspection of the Schedule mentioned property and related documents and upto date EC may be had by the intending purchasers / bidders at their expenses from **30th May , 2022 to 6th July, 2022 (between 2.30 pm to 5.00 pm or One and Half Hours before closing hours of our Bangarupalyam branch, whichever is earlier on working days only).**

The Reserve price and Earnest Money Deposit [EMD] for the sale of the secured assets is fixed as mentioned in the schedule.

Tender forms are available with

- (1) Branch Manager, Saptagiri Grameena Bank, Bangarupalyam.**
- (2) Assistant General Manager, Saptagiri Grameena bank, Head Office, Chittoor, and**
- (3) Regional Office, Saptagiri Grameena Bank, Tirupathi.**

The last date for submitting tenders / bids complying with all necessary terms along with EMD in the stipulated manner is **7th July, 2022 by 2.00 p m. And should be lodged with Branch Manager, Saptagiri Grameena Bank, BANGARUPALYAM.**

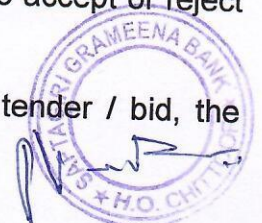
The tenders should be accompanied with EMD taken in DD/BPO/RTGS / NEFT/ Account transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account no./IFSC Code etc., for online money transfer is as under:

S no.	Nodal Bank A/c No.	IFSC Code
1	91937127	IDIB0SGB001

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmaion by Secured Creditor. The Authorized Officer reserves right to accept or reject the tender / bid without assigning any reason whatsoever.

Once the auction is completed, the person making the highest offer / tender / bid, the



successful bidder has to remit 25% of the bid amount (less the EMD) immediately by DD/BPO/RTGS/NEFT/Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance of bid amount shall be paid within 15 days after confirmation of bid or extended time in writing. If the balance amount is not remitted within stipulated / agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and As is What is" basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

This notice is without prejudice to any other remedy available to the Secured Creditor.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Mortgaged Assets

Detailed Description	Reserve Price[Rs. in lakhs]	EMD[in Rs.lakhs]	Date, time & Place of Sale / Auction	Prior Encumbrances
District,Chittoor, Sub District- Chittoor; Mandal BANGARUPALEM, Village -MOGILI VENKATAGIRI Nature of property:RESIDENTIAL & COMMERTIAL site, Survey No and D No.S.no.113/2, Measurements 2.22 Ac.; NET SITE AREA: ac.1.19 cents Boundaries: Item No.1 : 0.50 ac. East: Maraganuru Kaluva; South:Land of P Narayanaswamy., West: Land of P Balappa; North-Land of G Anasuyamma. Item No.2: 0.50 ac. East:Maraganuru Kaluva; South:Land of P Venkatachalam.; West:Land of P Padmavathamma; North:Land of P Chinaswamy Naidu. Item No.3 : 0.50 ac. East:Maraganuru Kaluva; South:Land of P Bhadrachalam; West:Land of P Padmavathamma; North:Land of G Chinaswamy Naidu. Item No.4 : 0.72 ac. East:Poramboku Land; South:Poramboku Land; West:Maraganuru Kaluva; North:Land of G Chinaswamy Naidu	63.19	6.32	07.07.2022 2.00 pm at Saptagiri Grameena Bank, Bangarupalyam	NIL
Last Date & Time for submission of Bid / Tender: 07.07.2022 by 2.00 pm at Saptagiri Grameena Bank, Bangarupalyam				

Place: Chittoor,
Date :31.05.2022.


 (Assistant General Manager & Authorized Officer)
 Saptagiri Grameena Bank

